

# Higher Education Loans

For working students



# Take the financial stress out of higher education

Flexible pay-as-you-go loans for bachelor, postgraduate, and master's degree courses.

We understand the financial red tape that can stand between you and your studies. As Australia's fintech partner to the education sector, we're here to cut through it. That's why our Higher Education Loans provide working students with a more flexible way to pay for tertiary study whether you're eligible for government assistance or not.

With a Higher Education Loan, you can use funds when you need them and simply repay what you use. You won't be charged for available funds if they're not used. This means lower repayments while you study, which only increase as you use your loan. You can borrow some or the entire cost of your course and if you want to repay the loan early, you can do that too.

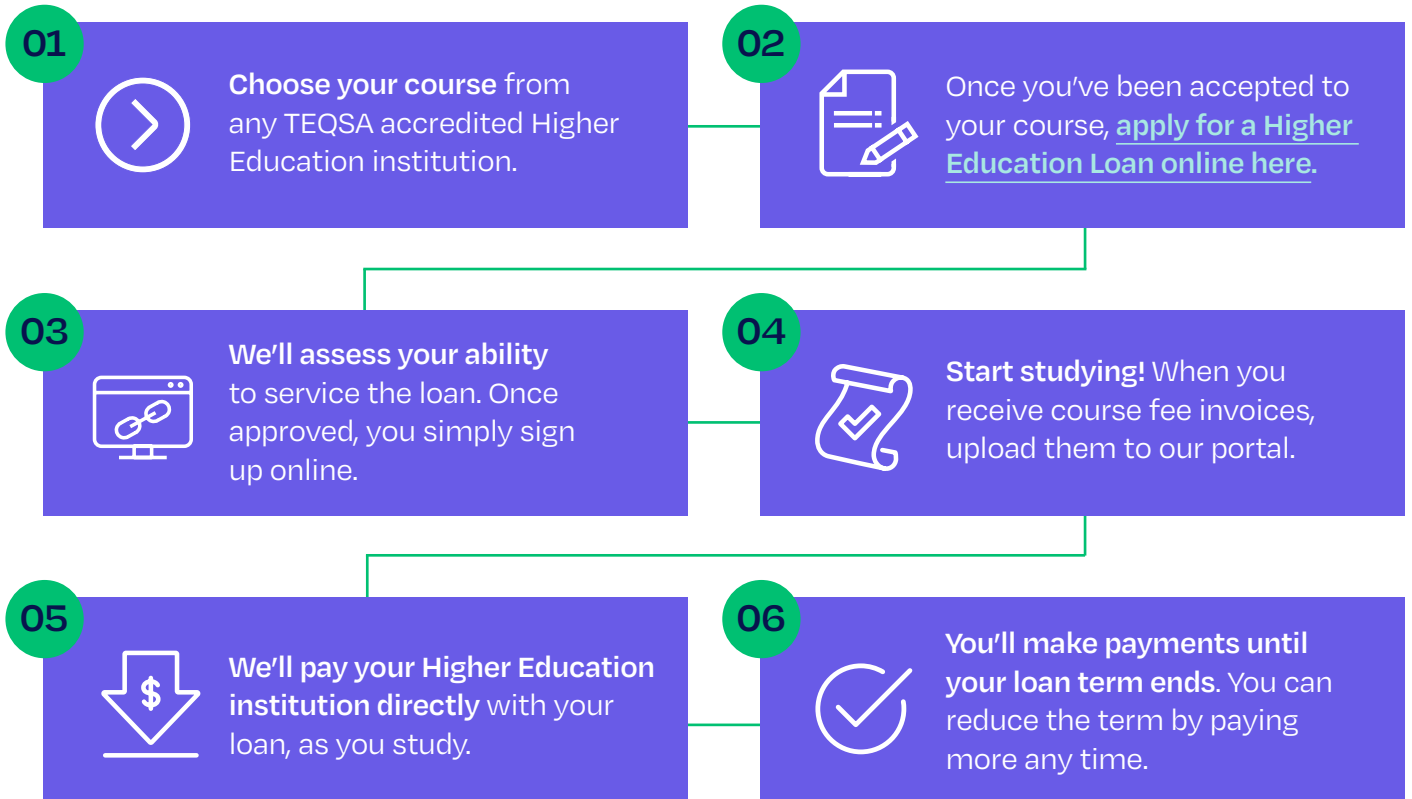
**"The customer service is 10/10. ZeeFi took me through the steps and it was really straightforward!"**

Roseta Lilomaiava,  
Student



# Here's how it works

Whether you're looking for a more flexible payment plan or don't qualify for government assistance – applying for ZeeFi's Higher Education Loans is fast and simple.



-  Available for courses valued between \$2,001 and \$50,000
-  Competitive, personalised interest rates
-  Fund some or all of your course
-  Loan terms between 6 months and 7 years
-  Financial Hardship and Customer Vulnerability Support program is available for students whose financial situation changes

# The smart way to fund your degree

Finance your degree with flexible payments.  
Borrow some or all of your course costs.

## Here's what it means for you

### Tax deductible



Your loan repayments may be tax deductible depending on your circumstances. Speak to your accountant or financial adviser.

### Fast + simple



Fast and fully online process with no hidden fees. Track your repayments through our online portal.

### Flexible repayment options



Unlike FEE-HELP, you don't have to pay your loan off faster if your salary increases. But if you do want to pay it off faster for any reason, you can.

### Only pay for what you borrow



If you need to stop studying, only pay for the course fees you have already used.

## Compare your options

	ZeeFi	FEE-HELP
Australian Citizens	✓	✓
Permanent Residents	✓	✗
Flexible repayments	✓	✗
Pay-as-you-go	✓	✗
Loan term	Choose within 6 months to 7 years	Fixed repayments based on your income
Loan amount	\$2001 - \$50,000	\$0 - \$106,319*
No early repayment penalties	✓	✓
Tax deductible	✓	✗
Interest rates	Risk-based pricing	Indexation applied

\* Indicative comparison table. You should make your own assessment as to the suitability of our product compared with government funding schemes.

# Ready to get started?

Follow these steps to apply for a Higher Education Loan.  
Once we receive your application, we'll be in touch.

## 01 Confirm your eligibility

- I am:
- An Australian Citizen or Permanent Resident
  - 18 years or older (or 16 years old with parent applying on my behalf)
  - In possession of an Australian bank account
  - Applying for a course offered by any TEQSA accredited Higher Education institution
  - Employed full time or part time for at least 6 months before applying
  - Able to demonstrate the capacity to service the loan independently
  - Not expecting my personal or financial situation to change when servicing the loan

## 02 Confirm your identity

Please provide copies of the following:

- Driver Licence or passport
- Medicare card
- Employment details
- Income and expense details

## 03 Confirm your bank details

Submit bank statements to complete your application:

Submit bank statements showing the past 180 days via [bankstatements.com.au](http://bankstatements.com.au). We use this secure service provided by Illion (formerly Dun & Bradstreet) – a national credit reporting agency. When you login with your bank details, we can't see them and neither can anyone else.

Alternatively, you can contact your bank to obtain an official Bank Statements Record, however, please note that this will delay your application process. This record must be in PDF format.



If you need help any time during the application process, please email [support@zeeFi.io](mailto:support@zeeFi.io) or call 1800 324 909.

# Got questions?

We're here to help you every step of the way. Here are some common questions and answers. If you can't find what you need, please reach out on [support@zeefi.io](mailto:support@zeefi.io)

## Who can borrow with ZeeFi?

Anyone who is:

- 18 years of age or older (or 16 and older if a parent/guardian applies)
- An Australian Citizen or Permanent Resident
- Earning more than \$25,000 per year with a good credit history

## How do I apply for a ZeeFi loan?

You can apply for your Higher Education Loans directly with us. Start the [online application form here](#).

## What do I need to apply for a ZeeFi loan?

You will need your:

- Medicare card
- Passport or Driver Licence
- Employment details
- Income and expenses details
- Bank details

## How long does it take to process my application?

We aim to approve applications within an hour if all the required information is supplied. Sometimes we need to take a closer look at your circumstances so we might ask for extra information to ensure we follow responsible lending conduct obligations. As a result, some applications may take longer to review as we wait for you to provide the extra information required.

## Does ZeeFi send the money to me?

No, we pay your education provider upon your instruction.

## Are there any upfront fees?

We charge a \$200 establishment fee. It only becomes payable when you activate your loan.

## What makes ZeeFi different?

Unlike a typical personal loan, which you borrow all at once, ZeeFi's Higher Education Loan allows you to borrow up to a limit. More importantly, you can use what you need when you need it, which means lower repayments and lower interest, and you can choose to pay your loan back faster without being penalised. There are also several differences between our Higher Education Loan and the government's FEE-HELP - with us, you don't have to pay your loan off quicker if your salary increases.

## What is a drawdown?

Let's explain by using an example: If you are approved for a loan of \$4,000, it means you are able to borrow up to that amount to pay for your course.

We release the funds in stages to your education provider, so you don't pay for your course all at once - these stages are called 'drawdowns'.

Therefore, your repayments will start low and only increase as each drawdown is released - we'll take care of this for you.

## Do I need to be employed?

Yes, you must have an income. It can be part time, full time, casual or self-employed.

## Can I pay the loan off early and are there any early repayment fees?

Yes, you can pay the loan off any time and there are no early repayment fees.

## How is my interest rate calculated?

Interest rates are determined on a risk profiling basis. We'll provide you with an outline of the interest rate that could apply to your loan. You should consider whether this is right for you.

## What is a credit score?

A credit score is a number (between 0 and 1,200) generated by a credit bureau. Your score reflects your borrowing history and if you pay bills on time. This helps lenders determine how likely you are to repay loans.

Refer to our [Credit Scores 101 guide](#) to understand your credit score and how to improve it.

## How do repayments work?

Loans can be repaid weekly, fortnightly or monthly via direct debit from your nominated bank account. To help you stay organised, we'll also send you a reminder the day before repayments are due to come out of your account.

## When and how do I need to apply for funding?

You can apply for funding any time and your offer is valid for 60 days.

## Can I choose where I study?

Yes, you can study at any TEQSA University.

## What is the minimum and maximum Higher Education Loan size?

Subject to suitability and lending criteria, we can approve loans from \$2,001 to \$50,000 AUD for higher education students.

## Is it possible to only borrow a fraction of the course cost?

Yes, you most definitely can. Just let us know how much you can pay upfront and how much you will need to borrow.

## Will you run a credit check on me?

Yes, at the formal application stage, we will run a credit check. If you are simply checking what your repayments could be, we suggest using our website's calculator or calling us on 1800 324 909 for an indicative repayment.

## Can a parent or guardian take out the loan on behalf of the student?

Yes, we allow parents/guardians of children 16 years and older to take a loan out in their name, instead of their child's name. This can suit students who are not earning more than \$25,000 per year but have a parent or guardian willing to take out the loan in their name.

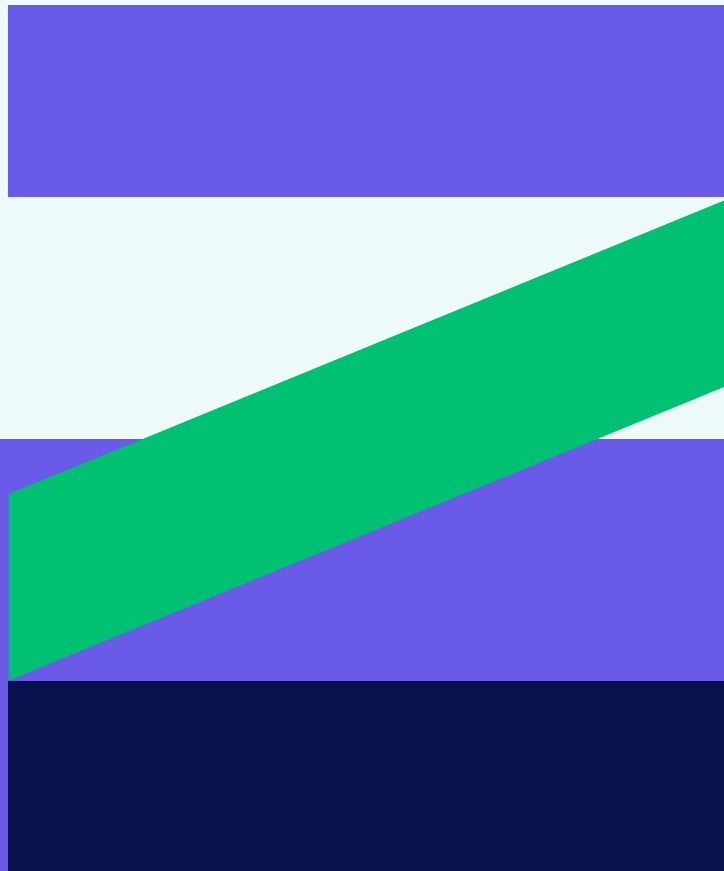
## Are my bank details safe with [bankstatements.com.au](http://bankstatements.com.au)?

When you provide your bank details to [bankstatements.com.au](http://bankstatements.com.au) we cannot view your passwords or make any transactions, and neither can anyone else. We can only read your statements in order to do our credit checks.

The Bank Statements online service is run by [Illion](#), which is independently tested and audited by external security experts and encrypted with bank-level security. It is used by many banks and other lenders.

## Is ZeeFi regulated by ASIC?

Yes, we provide regulated consumer loans under our Australian Credit Licence 498589. In doing so, we must comply with the *National Consumer Protection Act 2006* (Cth), and the National Credit Code and we must meet ASIC's requirements in relation to consumer lending.



# Questions?

Please visit [zeefi.io](https://zeefi.io) or call 1800 324 909